

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported) January 16, 2025**

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**BASSETT FURNITURE INDUSTRIES, INCORPORATED**

**(Exact name of registrant as specified in its charter)**

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**Virginia**  
**(State or other jurisdiction of  
incorporation or organization)**

**000-00209**  
**(Commission File No.)**

**54-0135270**  
**(I.R.S. Employer  
Identification No.)**

**3525 Fairystone Park Highway**  
**Bassett, Virginia**  
**(Address of principal executive offices)**

**24055**  
**(Zip Code)**

**Registrant's telephone number, including area code (276) 629-6000**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class             | Trading Symbol | Name of exchange on which registered |
|---------------------------------|----------------|--------------------------------------|
| Common Stock (\$5.00 par value) | BSET           | NASDAQ                               |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 8.01 Other Events**

On January 16, 2025, Bassett Furniture Industries issued a news release relating to the declaration of a quarterly dividend of \$0.20 per share of common stock payable on February 28, 2025, to shareholders of record at the close of business on February 14, 2025. A copy of the news release is attached to the report as Exhibit 99.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99 [News release issued by Bassett Furniture Industries, Inc. on January 16, 2025.](#)

104 Cover Page Interactive Data File (embedded within the inline XBRL document)

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

January 16, 2025

By: /s/ J. Michael Daniel

J. Michael Daniel

Title: Senior Vice President – Chief Financial & Administrative  
Officer



Bassett Furniture Industries, Inc.  
P.O. Box 626  
Bassett, VA 24055

**J. Michael Daniel,**  
**Senior Vice President -**  
**Chief Financial & Administrative Officer**  
(276) 629-6614 - Investors

**Peter D. Morrison,**  
**Vice President of Communications**  
(276) 629-6387 – Media

For Immediate Release

## **Bassett Furniture News Release**

### **Bassett Announces Regular Quarterly Dividend**

(Bassett, Va.) – January 16, 2025—Bassett Furniture Industries, Inc. (Nasdaq: BSET) announced today that its Board of Directors has declared a regular quarterly dividend of \$0.20 per share of common stock, payable on February 28, 2025, to shareholders of record at the close of business on February 14, 2025.

#### About Bassett Furniture Industries, Inc.

Bassett Furniture Industries, Inc. (NASDAQ:BSET), is a leading manufacturer and marketer of high quality home furnishings. With 87 company- and licensee-owned stores at the time of this release, Bassett has leveraged its strong brand name in furniture into a network of corporate and licensed stores that focus on providing consumers with a friendly environment for buying furniture and accessories. Bassett's retail strategy includes stylish, custom-built furniture that features the latest on-trend furniture styles, free in-home design visits, and coordinated decorating accessories. Bassett also has a traditional wholesale business with more than 700 accounts on the open market, across the United States. For more information, visit the Company's website at [bassettfurniture.com](http://bassettfurniture.com). (BSET-E)

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