

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 SNOW, JOHN W
 CSX CORPORATION
 P O BOX 85629
 RICHMOND, VA 23285
 USA
2. Issuer Name and Ticker or Trading Symbol
 BASSETT FURNITURE INDUSTRIES INC
 BSET
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 MAY 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 () Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at End of Month | 6. Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | |
|--|---------------------|---------------------|---|-----|-------|--|-------------------------------|--|--|
| | | | Amount | A/D | Price | | | | |
| COMMON STOCK | 5-19-97 | P | V | 500 | A | 24.25* | 2,175 | D | |
| *CORRECTED FILING--PURCHASE PRICE PREVIOUSLY REPORTED AS \$22.25 | | | | | | | | | |
| CORRECT PURCHASE PRICE WAS AS \$24.25 | | | | | | | | | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned at End of Month | 10. Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership | | |
|---------------------------------|--|---------------------|---------------------|--|--|--|---------------------------------|---|--------------------------------|---|--------|---------------|
| | | | | | | | | | | | Amount | Exercise Date |
| *OPTION (RIGHT TO BUY) | 27.75 | | | | 10-10-94 | 3-31-2004 | COMMON | 500 | | 500 | D | |
| *OPTION (RIGHT TO BUY) | 26.50 | | | | 10-03-95 | 4-02-2005 | COMMON | 500 | | 500 | D | |
| *OPTION (RIGHT TO BUY) | 25.75 | | | | 10-02-96 | 4-02-2006 | COMMON | 500 | | 500 | D | |
| *OPTION (RIGHT TO BUY) | 23.875 | | | | 10-01-97 | 4-02-2007 | COMMON | 500 | | 500 | D | |

Explanation of Responses:
 *GRANTED UNDER THE 1993 STOCK PLAN FOR NON-EMPLOYEE DIRECTORS.
 SIGNATURE OF REPORTING PERSON
 JOHN W SNOW
 DATE
 5-28-97