

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 BASSETT, III, JOHN E
 BASSETT FURNITURE INDUSTRIES, INC
 P O BOX 626
 245 MAIN STREET
 BASSETT, VA 24055
 USA
2. Issuer Name and Ticker or Trading Symbol
 BASSETT FURNITURE INDUSTRIES, INC.
 BSET
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 JANUARY 31, 2000
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT--DIRECTOR OF WOOD MANUFACTURING
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction		3. Date	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
	Date	Code					
COMMON STOCK					18,597	D	
					2,000	I	WIFE
					3,118	I	JEB IV-SON
					3,118	I	JTB-SON
					3,118	I	HFB-SON

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership		
											Date	Code
*OPTION (RIGHT TO BUY)	28.00				3-02-93 8-31-2002	COMMON	3,571	3,750	D			
					1994 " "		179					
*OPTION (RIGHT TO BUY)	37.40				1994 1-25-2003	COMMON	2,538	3,750	D			
					1995 " "		1,212					
**OPTION (RIGHT TO BUY)	26.25				1-01-95 5-04-2004	COMMON	1,000	1,000	D			
**OPTION (RIGHT TO BUY)	22.625				11-07-97 5-06-2007	COMMON	2000	2000	D			
***OPTION (RIGHT TO BUY)	32.25				11-07-00 3-23-08	COMMON	27,628	27,628	D			
***OPTION (RIGHT TO BUY)	14.875	1-18-00	A	V	6,140	A	1-18-01 1-17-10	COMMON	18,420	18,420	D	
***OPTION (RIGHT TO BUY)	14.875	1-18-00	A	V	6,140	A	1-18-02 1-17-10	COMMON				
***OPTION (RIGHT TO BUY)	14.875	1-18-00	A	V	6,140	A	1-18-03 1-17-10	COMMON				

Explanation of Responses:

- *GRANTED UNDER THE 1982 STOCK OPTION PLAN, WHICH IS A RULE 16b-3 PLAN.
- **GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN WHICH A RULE 16b-3 PLAN.
- ***GRANTED UNDER THE 1997 EMPLOYEE STOCK PLAN WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON
JOHN E. BASSETT, III
DATE
FEBRUARY 10, 2000